

<b>Committee:</b> Finance Committee	<b>Date:</b> 16 February 2016
<b>Subject:</b> Central Contingencies	<b>Public</b>
<b>Report of:</b> Chamberlain	<b>For Information</b>
<b>Report Author:</b> Steve Telling	

1. Service Committee budgets are prepared within the resources allocated by the Policy and Resources Committee and, with the exception of the Policy and Resources Committee, such budgets do not include any significant contingencies. The budgets directly overseen by the Finance Committee therefore include central contingencies to meet unforeseen and/or exceptional items that may be identified across the City Corporation's range of activities. Requests for allocations from the contingencies should demonstrate why the costs cannot, or should not, be met from existing provisions.
2. In addition to the central contingencies, the Committee has a specific City's Cash contingency of £100,000 to support humanitarian disaster relief efforts both nationally and internationally.
3. The uncommitted balances that are currently available are set out in the table below together with the amounts being requested at this meeting.

2015/16 Contingencies - Uncommitted Balances at 5 February 2016				
	City Fund £'000	City's Cash £'000	Bridge House Estates £'000	Total £'000
General Contingencies	354	332	50	736
National and International Disasters	0	80	0	80
<b>Uncommitted Balances</b>	<b>354</b>	<b>412</b>	<b>50</b>	<b>816</b>
Requests for contingency allocations	201	92	15	308
<b>Balances pending approval</b>	<b>153</b>	<b>320</b>	<b>35</b>	<b>508</b>

4. The request for £308,000 is in relation to Oracle project costs which are the subject of a separate report elsewhere on the agenda.
5. The sums which the Committee has previously allocated from the 2015/16 contingencies are listed at Appendix 1.

### Recommendation

6. Members are asked to note the report.

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